

| Horsehead Lake Protection & Rehabilitation District No.1 | | | | |
|---|--------------------|---------------------------|------------------|----------------------|
| Lake Tomahawk, WI 54539 | | | | |
| Annual Meeting August 18, 2007 | | | | |
| FINAL BUDGET 8/07 TO 8/08 | | | | |
| | 2007 Budget | Actual | Carryover | Proposed 2008 |
| REVENUE: | | | | |
| Tax Levy | \$13,500.00 | \$16,244.15 | | |
| Tax Levy Receiveable | | | | \$3,959.42 |
| Interest | | \$758.66 | | |
| Checking Account | | | \$457.46 | |
| Money Market Account | | | \$30,945.13 | |
| CD Certificates | | | \$2,711.26 | |
| Lock Box | | | | |
| Other | | \$199.00 | | |
| Insurance Rebate | | \$628.00 | | |
| Grant | | \$11,891.39 | | |
| Total | | | \$34,113.85 | |
| EXPENSES: | | | | |
| | | | | Actual |
| Insurance | \$2,200.00 | \$2,093.00 | \$107.00 | \$2,200.00 |
| Dues | \$150.00 | | \$150.00 | \$150.00 |
| Conventions | \$700.00 | \$276.15 | \$423.85 | \$700.00 |
| Annual Mtgs. & Picnic | \$150.00 | \$123.10 | \$26.90 | \$150.00 |
| Attorney Fees | \$200.00 | | \$200.00 | \$200.00 |
| Wisc. Public Service | \$1,200.00 | \$1,006.96 | \$193.04 | \$1,200.00 |
| Commissioners' Fees | \$875.00 | \$525.00 | \$350.00 | \$875.00 |
| Office Supplies & Postage | \$191.00 | \$145.82 | \$45.18 | \$191.00 |
| Aeration System | \$1,900.00 | \$768.98 | \$1,131.02 | \$1,900.00 |
| Weed Harvesting | \$14,000.00 | \$300.00 | \$13,700.00 | \$14,000.00 |
| Replacement of Equipment | \$1,800.00 | | \$1,800.00 | \$1,800.00 |
| Lake Planning Grant I | \$6,000.00 | \$34.94 | \$5,965.06 | \$17,891.39 |
| Web Site | \$100.00 | \$95.40 | \$4.60 | \$100.00 |
| Miscellaneous | \$100.00 | | \$100.00 | \$100.00 |
| Contingency Fund | \$400.00 | | \$400.00 | \$400.00 |
| Total | \$29,966.00 | \$5,369.35 | \$24,596.65 | \$41,857.39 |
| | | Current Balances | \$34,114 | |
| | | Current Expenses | \$7,370 | |
| | | Balance | \$26,743.85 | |
| | | Levy Receiveable | \$3,959 | |
| | | New Balance | \$30,703.27 | |
| | | Total Curr. Assets | \$30,703 | |
| | | Proposed Levy | \$11,154 | |
| | | Total | \$41,857 | |
| | | Grand Total | \$41,857 | |

| | | | | |
|--|--|-----------------------------|--------------|------------------|
| | | | | |
| | | "===== | "===== | |
| | | Total Property Value | \$18,872,900 | [plug in] |
| | | Tax Levy | \$11,154.00 | |
| | | Mill Rate/1000 | 0.5910 | |
| | | House Value | \$100,000.00 | [plug in] |
| | | Horsehead Tax | \$59.10 | |