

<b>Horsehead Lake Protection &amp; Rehabilitation District No.1</b>				
<b>Lake Tomahawk, WI 54539</b>		<b>Updated 8/14/08</b>		
<b>Annual Meeting August 16, 2008</b>				
<b>PROPOSED BUDGET 8/17/'08 TO 8/15/'09</b>				<b>Proposed</b>
	<b>2008 Budget</b>	<b>Actual</b>	<b>Carryover</b>	<b>2009</b>
<b>REVENUE:</b>				
Tax Levy	\$13,500.00	\$11,744.06		
Tax Levy Receiveable				\$3,369.36
Interest		\$615.79		
Checking Account			\$10,530.16	
Money Market Account			\$2,410.06	
CD Certificates			\$2,841.93	
Lock Box		\$8.35		
Other				
Insurance Rebate		\$628.00		
Grant				
	<b>Total</b>		\$15,782.15	
<b>EXPENSES:</b>				
Insurance	\$2,200.00	\$2,018.00		\$2,100.00
Dues	\$150.00	\$350.00		\$200.00
Conventions	\$700.00	\$273.62		\$700.00
Annual Mtgs. & Picnic	\$150.00	\$110.70		\$50.00
Attorney Fees	\$200.00	\$0.00		\$200.00
Wisc. Public Service	\$1,200.00	\$1,504.82		\$1,800.00
Commissioners' Fees	\$875.00	\$700.00		\$700.00
Office Supplies & Postage	\$191.00	\$140.30		\$200.00
Aeration System	\$1,900.00	\$2,010.30		\$2,500.00
Weed Harvesting	\$14,000.00	\$300.00		\$15,650.00
Replacement of Equipment	\$1,800.00	\$0.00		\$2,000.00
Lake Planning Grant I	\$17,891.39	\$16,949.79		\$4,000.00
Web Site	\$100.00	\$95.40		\$100.00
Miscellaneous	\$100.00	\$0.00		\$100.00
Contingency Fund	\$400.00	\$0.00		\$400.00
	<b>Total</b>	\$41,857.39	\$24,452.93	\$0.00
		<b>Current Balances</b>	15,782.15	
		<b>Current Expenses</b>	10,620.00	
		<b>Balance</b>	5,162.15	
		<b>Levy Receiveable</b>	3,369.36	
		<b>Grant Receiveable</b>	3,719.25	
		<b>New Balance</b>	12,250.76	
		<b>Total Curr. Assets</b>	12,250.76	
		<b>Proposed Levy</b>	18,449.24	
		<b>Total</b>	30,700.00	
		<b>Grand Total</b>	\$30,700.00	

		"=====	"=====	
		<b>Total Property Value</b>	\$19,278,400	<b>[plug in]</b>
		<b>Tax Levy</b>	\$18,449.24	
		<b>Mill Rate/1000</b>	0.9570	
		<b>House Value</b>	\$100,000.00	<b>[plug in]</b>
		<b>Horsehead Tax</b>	\$95.70	<b>[Per \$100,000]</b>