

<b>Horsehead Lake Protection &amp; Rehabilitation District No.1</b>				
<b>Lake Tomahawk, WI 54539</b>		<b>Updated 8/15/09</b>		
<b>Annual Meeting August 15, 2009</b>				
<b>BUDGET 8/16/'09 TO 8/14/'10</b>				
	<b>2009 Budget</b>	<b>Actual</b>	<b>Carryover</b>	<b>2010 Budget</b>
<b>REVENUE:</b>				
Tax Levy	\$15,449.24	\$11,744.06		
Tax Levy Receiveable				\$3,369.36
Interest		\$615.79		
Checking Account			\$10,530.16	
Money Market Account			\$2,410.06	
CD Certificates			\$2,841.93	
Lock Box		\$8.35		
Other				
Insurance Rebate		\$628.00		
Grant				
<b>Total</b>			\$15,782.15	
<b>EXPENSES:</b>				
Insurance	\$2,100.00	\$2,018.00		\$2,100.00
Dues	\$200.00	\$166.00		\$200.00
Conventions	\$700.00	\$0.00		\$700.00
Annual Mtgs. & Picnic	\$50.00	\$14.96		\$50.00
Attorney Fees	\$200.00	\$0.00		\$200.00
Wisc. Public Service	\$1,800.00	\$1,268.69		\$1,800.00
Commissioners' Fees	\$700.00	\$700.00		\$700.00
Office Supplies & Postage	\$200.00	\$239.55		\$250.00
Aeration System	\$2,500.00	\$968.40		\$2,500.00
Weed Harvesting	\$15,650.00	\$10,920.00		\$15,650.00
Replacement of Equipment	\$2,000.00	\$0.00		\$2,000.00
Lake Planning Grant I	\$4,000.00	\$0.00		\$4,000.00
Web Site	\$100.00	\$107.40		\$120.00
Miscellaneous	\$100.00	\$0.00		\$75.00
Contingency Fund	\$400.00	\$45.89		\$350.00
<b>Total</b>	\$30,700.00	\$16,448.89	\$0.00	\$30,695.00
		<b>Current Balances</b>	16,081.21	
		<b>Current Expenses</b>	11,590.00	
		<b>Balance</b>	4,491.21	
		<b>Levy Receiveable</b>	5,834.39	
		<b>Grant Receiveable</b>	3,719.25	
		<b>New Balance</b>	14,044.85	
		<b>Total Curr. Assets</b>	14,044.85	
		<b>Proposed Levy</b>	16,650.15	
		<b>Total</b>	30,695.00	
		<b>Grand Total</b>	\$30,695.00	

		"=====	"=====	
		<b>Total Property Value</b>	\$19,493,800	<b>[plug in]</b>
		<b>Tax Levy</b>	\$16,650.15	
		<b>Mill Rate/1000</b>	0.8541	
		<b>House Value</b>	\$100,000.00	<b>[plug in]</b>
		<b>Horsehead Tax</b>	\$85.41	<b>[Per \$100,000]</b>