

<b>Horsehead Lake Protection &amp; Rehabilitation District No.1</b>				
<b>Lake Tomahawk, WI 54539</b>		<b>Updated 7/18/'10</b>		
<b>Annual Meeting August 14, 2010</b>				
<b>BUDGET 8/15/'10 TO 8/20/'11</b>				
	<b>2010 Budget</b>	<b>Actual</b>	<b>Carryover</b>	<b>2011 Budget</b>
<b>REVENUE:</b>				
Tax Levy	\$16,650.15	\$11,252.13		
Tax Levy Receiveable			\$5,305.69	
Interest		\$82.80		
Checking Account			\$647.11	
Money Market Account			\$9,275.41	
CD Certificates			\$2,985.90	
Lock Box				
Other - State Reimbursement			\$4,153.12	
Insurance Rebate		\$628.00		
Grant				
<b>Total</b>			\$22,367.23	
<b>EXPENSES:</b>				
Insurance	\$2,100.00	\$1,990.00		\$2,100.00
Dues	\$200.00	\$25.00		\$200.00
Conventions	\$700.00	\$0.00		\$700.00
Annual Mtgs.	\$50.00	\$28.80		\$50.00
Attorney Fees	\$200.00	\$0.00		\$200.00
Wisc. Public Service	\$1,800.00	\$1,118.17		\$1,800.00
Commissioners' Fees	\$700.00	\$525.00		\$700.00
Office Supplies & Postage	\$250.00	\$411.34		\$250.00
Aeration System	\$2,500.00	\$614.76		\$2,500.00
Weed Harvesting	\$15,650.00	\$11,890.00		\$15,650.00
Replacement of Equipment	\$2,000.00	\$632.72		\$2,000.00
Lake Planning Grant I	\$4,000.00	\$3,719.25		
Web Site	\$120.00	\$107.40		\$120.00
Miscellaneous	\$100.00	\$0.00		\$75.00
Contingency Fund	\$350.00	\$0.00		\$350.00
<b>Total</b>	\$30,695.00	\$21,062.44	\$0.00	\$26,695.00
		<b>Current Balances</b>	12,908.42	
		<b>Current Expenses</b>	14,236.00	
		<b>Balance</b>	-1,327.58	
		<b>Levy Receiveable</b>	5,305.69	
		<b>State Reimbursement</b>	4,153.12	
		<b>New Balance</b>	8,131.23	
		<b>Total Curr. Assets</b>	8,131.23	
		<b>Proposed Levy</b>	18,563.77	
		<b>Total</b>	26,695.00	
		<b>Grand Total</b>	\$26,695.00	

		"=====	"=====	
		<b>Total Property Value</b>	\$19,519,400	<b>[plug in]</b>
		<b>Tax Levy</b>	\$18,563.77	
		<b>Mill Rate/1000</b>	0.9510	
		<b>House Value</b>	\$100,000.00	<b>[plug in]</b>
		<b>Horsehead Tax</b>	\$95.10	<b>[Per \$100,000]</b>